



ASI Finance Committee Minutes

2016-17; 1 Friday, October 07, 2016, 3:00pm-5:00pm, BSC, 2nd Floor, England Evans

I. Preliminaries

- A. Call to Order at 3:02pm
- B. Quorum Check:

Karen Tu, Treasurer, Chair

Voting members:

- Carlos Gomez, Senator Pro-Tempore, Vice Chair
- Uriah Sanders, President
- Gabriel Smith, Vice President **Excused Absence**
- Maha Shah, Engineering Senator
- Kayla Barbosa, Senator-at-Large (SIC) **Excused Tardy**
- Vacant, Senator

Advisors:

- Carol Lee, ASI Director Financial Services
- Jami Grosser, Senior Coordinator, ASI Advisor

Non-voting Liaison:

- Samuel, Attorney General **Excused Tardy**

- C. Approval of Minutes
 - 1) Kayla moved to approve the June 3, 2016 minutes, seconded by Uriah. Vote, 4:0:0, motion approved.
- D. Agenda Changes
 - 1) No agenda changes
- E. Introduction of Guests
 - 1) There were no guests
- F. Reports
 - 1) There were no reports given
- G. Open Forum
 - 1) There were no speakers

II. Action Item

- A) There were no action items

III. Discussion Item

- A) There were no discussion items

IV. Information Item

- A) Orientation
 - 1) Karen had every committee member introduce themselves and share a fun fact about themselves.
 - 2) Karen read and explained the ASI By-Laws, Finance Committee Code, ASI Reserves Policy, and the Financial Guidelines and Stipulations. She noted she would emphasize NP&A, TGIF, and the Mid-Year Budget Requests.
 - a) Karen began by reading and reviewing the ASI By-Laws Article XX Section II.
 - b) She also read and explained the Finance Committee Code and the rules that must be followed.
 - c) Karen continued to read and explain Reserves 1-4 in the ASI Reserves Policy.

- i. The committee discussed how much of the \$100,000 from NP&A was allocated to clubs last year.
 - ii. Carol confirmed \$87,000 from NP&A was allocated to clubs last year.
 - d) Karen read and explained the Financial Guidelines and Stipulations to the Finance Committee members.
 - e) Karen also explained the Mid-Year Budget Request in order for the committee to understand the budgets clubs will be presenting when requesting funding.
- B) Change of Meeting Schedules
 - 1) Karen shared the committee is still missing a senator, and would like to share alternative meeting times the committee could meet in order for an additional member to join. Karen shared the alternative meeting times they could meet:
 - a) Monday 1:00pm-3:00pm or 1:30pm-3:30pm
 - b) Tuesday 3:00pm-5:00pm or 3:30pm-5:30pm
 - 2) Karen will propose changing the meeting time at the next Senate Meeting. She will propose to change the meeting to Monday 1:00pm-3:00pm or keep the standing meeting time if a senator is available.

V. Adjournment

- A) Next Finance Committee Meeting: Friday, October 21, 2016, 3:00pm-5:00pm, BSC, 2nd Floor England Evans
- B) Meeting was adjourned at 3:54pm