



## ASI Finance Committee Minutes

2016-17; 10 Friday, April 21, 2017, 3:00pm-5:00pm, BSC, 2<sup>nd</sup> Floor, Perseus

### I. Preliminaries

- A. Call to Order at 3:08pm
- B. Quorum Check:

Karen Tu, Treasurer, Chair

#### *Voting members:*

- Carlos Gomez, Senator Pro-Tempore, Vice Chair
- Uriah Sanders, President
- Gabriel Smith, Vice President **Unexcused Absence**
- Kayla Barbosa, Senator-at-Large (SIC)
- Karen Romero, Senator-at-Large (MCC) **Excused Absence**
- Gabi Sedano, CEIS Senator **Excused Tardy 3:10pm**

#### *Advisors:*

- Carol Lee, ASI Financial Services Director
- Thavery Lay-Bounpraseuth, Designee for Senior Coordinator, ASI Advisor

#### *Non-voting Liaison:*

- Brandon Whalen, Attorney General

- C. Approval of Minutes
  - 1) Kayla moved to approve the April 7, 2017 minutes, Carlos seconded. Vote, 4:0:0, motion passed.
- D. Agenda Changes
  - 1) Karen recommended amending the agenda by removing Discussion Item C. ASI Financial Guidelines & Stipulations
    - a. Kayla moved to amend the agenda, Uriah seconded. Vote, 4:0:0, motion passed.
  - 2) Carlos moved to approve the agenda as amended, Gabi seconded. Vote, 4:0:0, motion passed.
- E. Financial Status
  - 3) Financial Status – Given by Karen Tu
    - a) ASI – NP & A Account Balance \$ 289,718.00
    - b) The Green Initiative Fund (TGIF) \$ 138,774.00
- F. Introduction of Guests
  - 1) Saliba Saba, Collegiate Entrepreneur's Organization, Treasures/ VP of Finance
  - 2) Jacob Zepeda, Steel Bridge, Treasurer
  - 3) David Maciel, Steel Bridge, Technical Captain
  - 4) Berlyn Gallardo, Collegiate Entrepreneurs' Organization, President
- G. Reports
  - 1) There were no reports
- H. Open Forum
  - 1) There were no speakers

### II. Action Item

- A) American Planning Student Association - \$5,500 NP&A
  - 1) Karen noted the packets include an updated mid-year budget request reflecting an updated number of attendees.

- 2) Carlos moved to approve American Planning Student Association request of \$5,500 from NP&A, Uriah seconded. Vote, 4:0:0, motion passed.
- B) Gamer's Union - \$2,399 NP&A
  - 1) Uriah moved to approve Gamer's Union request of \$2,399 from NP&A, nobody seconded. Motion failed.
  - 2) Karen noted the budget request by Gamer's Union of \$2,399 from NP&A is not approved by the Finance Committee.

### III. Discussion Item

- A) Collegiate Entrepreneurs' Organization - \$1,266 NP&A
  - 1) Saliba gave a brief background of Collegiate Entrepreneurs' Organization and various events they have held through the year. He shared they are requesting funding for the Bronco Startup Challenge taking place in URSA Major (A,B,C) on Thursday, May 18, 2017. This event is receiving support from the College of Business. He noted this provides entrepreneurs with platform to present, disrupt, and change the status quo by inventing solutions to current issues in the form of products and/or solutions.
  - 2) Saliba gave a breakdown of expenses:
    - 1) Food
    - 2) Marketing (copying & printing)
    - 3) Supplies (t-shirts, stickers, pins, notepads)
    - 4) Room charges
    - 5) Judges appreciation gifts
    - 6) Contestants gifts
  - 3) Carlos asked the club who the judges would be and how many teams or individual students would be presenting – The clubs president provided clarification of who the judges are and where they were coming from. She added further information regarding the teams participating in this challenge.
- B) Steel Bridge - \$5,500 NP&A
  - 1) David and Jacob gave an explanation of the National Steel Bridge Competition and the process that it takes to participate. They shared the program will be taking place at Oregon State University in Corvallis, Oregon. The competition will be taking place from May 26, 2017- May 27, 2017.
  - 2) David gave a breakdown of the expenses:
    - a) Flight Tickets
    - b) Student Registration
    - c) Hotel
    - d) Car Rental
    - e) Shirts
    - f) Bridge Shipment
    - g) Nuts & Bolts
  - 3) Karen asked for clarification regarding the dates they will be staying – David responded that the hotel rates were cheaper to arrive a day before and stay a day later.

### IV. Information Item

- A) ASI Reserves Policy
  - 1) Karen provided an update to the Finance committee regarding the ASI Reserves Policy. She would like to update Reserve II and III and would also like to provide more details

regarding the purpose of NP&A. She asked the committee to contact her if they have any suggestions they would like to make to the ASI Reserves Policy.

**V. Adjournment**

- A) Next Finance Committee Meeting: Friday, May 5, 2017, 3:00-5:00PM, BSC, 1st Floor, Senate Chambers
- B) Meeting was adjourned at 3:46pm