



## ASI Finance Committee Minutes

2015-16;2 Friday, October 23, 2015, 1:00pm-3:00pm, 2<sup>nd</sup> Floor, BSC Orion C Meeting Room

### I. Preliminaries

- A. Call to Order at 1:01pm
- B. Quorum Check:

Chonlawan Khaothiemsang, Treasurer-Chair

#### *Voting members:*

- Joshua Ebner, Senator Pro-Tempore, Vice Chair
- Julian Herrera, President
- Diana Ascencio, Vice President
- Leslie Simoni, CCHM Senator
- Aden Tessman, Senator-at-Large (Greek)
- Brandon Whalen, ENV Senator

#### *Advisors:*

- Jami Grosser, University Advisor **Excused Absence**
- Sharon Rocacorba, Designee
- Ivonne M. Cabezas, ASI Accounting Analyst

#### *Non-voting Liaison:*

- David Lee, Attorney General

### C. Approval of Minutes

- 1) Chonlawan amended minutes from June 5, 2015 as chair
  - (a) Diana moved to approve the minutes from June 5, 2015. Aden seconded. Vote, 5:0:0, motion passes.
- 2) Minutes from October 9, 2015
  - (b) Joshua moved to approve the minutes from October 9, 2015. Julian seconded. Vote, 6:0:0, motion passes.

### D. Agenda Changes

- 1) No agenda changes

### E. Introduction of Guests

- 1) Ryan Burbridge, SIC, Treasurer
- 2) Orrone Nwaner, SIC, Advisor

### F. Reports

- 1) There were no reports given.

### G. Open Forum

- 1) There were no speakers.

### II. Action Item

- A) Tau Beta Pi –for \$1,500 from NP&A
  - 1) Julian moved to approved Tau Beta Pi's request for \$1,500 from NP&A, seconded by Diana. Vote, 6:0:0, motion passed.

### III. Information Item

- A) Student Opportunities Initiative
  - 1) Chonlawan discussed The Student Opportunities Initiative which provides funding for the Heritage Programs, Academic Councils, and At-large councils.
  - 2) In her power point she was going to discuss The Student Opportunities Initiative from 2002-2003 and from 2012-2013, and then she was going to discuss the 2015-16 Budget

- (a) She is explaining the Student Opportunities Initiative now as oppose to later in the year because there was a request from an at large council to increase their funding
- 3) Chonlawan reviewed a power point that discussed The Student Opportunities Initiative
  - (a) She read and explained the background of The Student Opportunities Initiative
  - (b) She gave a breakdown of how the fees will be increased under Fee Adjustments
  - (c) Joshua read part B under Fee adjustments and Chonlawan further explained this section
  - (d) Joshua read the purpose of the 2012-2013 Student Opportunities Initiative
  - (e) Chonlawan explained the Fee Allocations for the Academic Councils and the At-Large Councils
  - (f) She clarified that Diversity Programs are now called Heritage Programs
- 4) Chonlawan reviewed and explained the 2015-2016 Budget
  - (a) She pointed out that in the last year the SIC funding went from 63,000, to 67,000, and to 78,000 this was due to a number increase from \$8.50 to \$9.00 in addition to that because of enrollment
  - (b) She also pointed out how enrollment increased from the past year of \$21,286 to \$21,369 to this year of \$23,549 and this is the reason for the larger increase and the amount of their allocation
  - (c) She also spoke with the councils and talked to them in regards to their carryover there carryover from the 2012-2013 year to the 2014-2015 year was \$1,112.25 this was the carryover from there club allocations
  - (d) 2014-2015 year to the 2015-2016 current year there carryover was \$10,899.68 increase in carryover
  - (e) There are five new clubs two of which are sports clubs that are concerned about how to get more funding
- 5) Chonlawan asked Ryan and Orrone the guests that attended the meeting if they would like to address their concerns
- 6) She added that they were aware this is a change allocation to one of their bills that it would likely be sent to R&P committee but Finance Committee can recommend it
- 7) She continued to explain that this bill would have to go to referendum from what Mark Bookman said because it is changing the allocation of student fees she added that referendum is at the end of the year and students would vote on it since they are student fees
- 8) Ryan the guest at the meeting addressed the large carryover from the 2015-2016 year
  - (a) He then explained his concern for sports clubs as last year there equipment was covered by the BRIC and this year they are not being funded by the BRIC in terms of equipment
  - (b) The total cost now for six sports clubs is over \$37,000 which is half of the budget that they are given
- 9) Chonlawan explained that as of now this is only an Information Item and if they come back as an Information Item Finance Committee would consult with R&P Committee and speak to Mark Bookman the legal counsel
- 10) Short question and answer took place:
  - (a) Sharon asked Ryan if a line item would be for insurance -- Ryan responded by saying that insurance would not be covered and the sports clubs would have to fundraise for that
  - (b) David added that ASI subsidizes there insurance costs so that they do not have to pay the full amount

**IV. Discussion Items**

A) No discussion items

**V. Adjournment**

A) Next Finance Committee Meeting: Friday, November 6, 2015, 1:00pm-3:00pm, *2<sup>nd</sup> Floor, BSC*  
- *Orion C Meeting Room*

B) Meeting was adjourned at 1:21pm