ASI Finance Committee Minutes
2014-2015:4 Friday, January 30, 2015 3:00PM - 5:00 PM, BSC, 2ⁿᵈ Floor, Perseus

I) **Preliminaries**
A) Call to Order at 3:04pm

B) Quorum Check:

1) Fayz Ashker, Treasurer, Chair

Voting Members:

2) Taylor Young, Senator Pro-Tempore, Vice Chair
3) James Cox, President
4) Louis Harfouche, Vice President
5) Melanie Young, Business Senator
6) Deena Wahba, MCC Senator
7) Chonlawan Khaothiemsang, Science Senator

Advisors:

8) Jami Grosser, ASI Advisor
9) Ivonne Cabezas, ASI Accounting Analyst

Liaison:

10) Andrea Cendejas, Attorney General

C) Approval of Minutes
  1) Minutes from January 16, 2015 were approved as written by Fayz, as chair
D) Agenda Changes
  1) American Marketing Association request for $5,500 from NP&A-added as Discussion Item C
  2) Next Finance Committee meeting will be February 20ᵗʰ, 2015, 3pm-5pm in Perseus, BSC
E) Introduction of Guests
  1) Tyler Carrow, Poly Founders Co-President
  2) Bryan Thornbury, Poly Founders Co-President
  3) Simal Adenwala, Poly Founders Treasurer
  4) David Vega, McNairs Scholars Club President
  5) Christian Garrido, McNairs Scholars Club Treasurer
  6) Harry Lyles, American Marketing Association (AMA) President
  7) Kevin Orozco, American Marketing Association (AMA) Treasurer

F) Reports
    1) There were no reports given.
G) Open Forum
    1) There were no speakers for open forum.

II) Action Item
A) There were no action items.

III) Discussion Item
A) McNairs Scholars Club - $5,500 from NP&A
1) McNairs Scholars Club representatives David and Christian gave a brief description of the purpose and involvement of the McNairs Scholars Club on campus. They also discussed some of the events, conferences, and projects that the McNairs Scholars Club participates in. They explained that their request for $5,500 is to help fund 21 McNairs Scholars to attend the national McNair Scholars Research Symposium at UC Berkley.
2) David provided some additional details about the symposium including which other schools would be attending, some of the workshops that would be available at the symposium, and the benefits that attending the symposium would have for the attendees and the McNairs Scholars Club as a whole. They continued to explain their fundraising efforts this far and how the funds from the fundraisers will help fund 4 of the 21 students. They also gave brief overview of the costs associated with the research symposium.
3) Question and answer session took place including:
    (a) What majors are represented by McNairs Scholars – students who are interested in research from a variety of the colleges on campus
    (b) When the research symposium takes place – in July
    (c) How many attended last year – a cohort of 12 McNairs Scholars who also fundraised
    (d) If it would be possible to actually take all 21 students – it may not be possible but they are trying to do as much as they can to fundraise and get funds so that they can send as many scholars as possible
    (e) How the selection process works to attend the symposium – the selection process is based primarily on the involvement of the scholar
    (f) Recommendation that they also apply for the Presidents Scholarship
    (g) Possibility of applying for the Administration Fund – they did try to apply for funding however, they wouldn't be able to receive support until the Fall

B) Poly Founders - $2,500 from NP&A
1) Poly Founder co-president Tyler briefly explained the purpose and goals of Poly Founders as an inter-disciplinary entrepreneurship club. Tyler went on to provide an overview of their Hackpoly event, the benefits, the history, and development of hackathons across other universities. Bryan provided a more detailed explanation of the event and hackathon process including the indifferent professionals, events, and workshops that will be available at the event. Bryan also explained how this event reflects and benefits both Poly Founders and Cal Poly as a university.

2) Bryan gave a breakdown of the expected turnout of the event based on the number of people registered to date and the expected reservations based on previous year's data. He also gave some examples of projects that were completed at previous hackathons.

3) Simal provided a breakdown of their budget request based on the number of participants they plan on having. He also provided information on how they will use the money both from ASI, which they plan on allocating primarily to food costs, and from additional sponsors.

4) Recommendation that they talk to Foundation Dining for a possible discount

5) There were no questions.

6) Melanie moved to suspend Robert's Rules of Order, due to the Hackathon being on February 20th, and move Poly Founders request for $2,500 to action item, Deena seconded

7) Melanie commented on her support of Poly Founder's due to the work they put in connecting with her and creating a solid presentation

8) Andrea suggested that if they plan on making this an annual event, they plan on requesting funding earlier in the year

9) Vote called, 6:0:0, motion passed

10) Taylor moved to approve Poly Founders request for $2,500 from NP&A, Melanie seconded

11) Vote called, 6:0:0, motion passed

C) American Marketing Association (AMA) - $5,500 from NP&A
   1) Harry, AMA president, gave an overview of the purpose and goals of AMA for students in the College of Business. AMA is requesting funding from ASI to support 15 AMA students to attend the AMA International Collegiate Conference in New Orleans. He also shared some of the successes of Cal Poly Pomona in competitions at past conferences. Kevin, AMA treasurer, provided a breakdown of the budget and costs associated with the conference. The $5,500 from ASI would go towards paying for the flights to the conference.
   2) Question and answer session took place including:
      (a) Fundraising plans – AMA is working on getting corporate sponsors
      (b) How they estimated their costs – research
         (i) Fayz and Louis requested that they bring a brief outline of their cost estimates
      (c) Corporate scholarships – AMA has spoken with Glendale Chevrolet and there is a sponsorship packet that members can use
      (d) Contingency plan if they don't receive any sponsorships – they do have about $3,000 saved that they can use but are hoping to allocate to their career fair in May
      (e) Who would be attending the event – E-Board members, future E-Board members, and members who participated in the Case competition
      (f) If the Case competition is a part of the conference – AMA would not be presenting their case at the conference but they would be there to see who wins

IV) Information Item
   A) There were no information items.

V) Adjournment
   A) Meeting was adjourned at 3:42pm
   B) Next Finance Committee Meeting: February 20th, 2015