



Finance Committee

Minutes

2013-14; Friday, May 30 2014, 3:00pm-5:00pm

BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room

I. Preliminaries

A. Call to Order at 3:01pm

B. Quorum Check

Voting members:

Alec Jaltorossian, Treasurer-Chair

Jared Tolbert, Senate President Pro-Tempore-Vice Chair **Excused Tardy**

Christine Hall, President **Excused Absent**

Joe Shashaty, Vice President

T.J. Coggins, Student Interest Council Senator

Jordan Gonzalez, Business Council Senator Excused Absent

Jai Oni Sly, CEIS Senator

Advisors:

Jami Grosser, University Advisor

Terri Bell, ASI Director of Business Services **Designee: Saad Abbas**

Liaison:

Johndaniel Morales, Attorney General - **Excused Absent**

C. Agenda Changes

1. Adding Phi Kappa Tau - \$5,000 request from NP&A

D. Approval of Minutes

1. Remaining Minutes for the year – Six sets of 2013-2014 minutes from March 19th, April 4th, April 18th, May 2nd, May 6th, May 16th
2. Alec moved to approve all the minutes as written
3. Minutes approved

E. Introduction of Guests

1. Phi Kappa Tau representatives

F. Budget Presentation

1. Phi Kappa Tau

- i. Requesting \$5,000 to go to the Phi Kappa Tau National Convention which is where all Phi Kappa Tau chapters are invited to attend the 5-day convention every two years, which includes workshops on risk management, financial planning for the chapter, personal financial planning, and guest speakers.
- ii. Highlighted aspect – Graduating brothers get to attend a special workshop to help them be financially solvent post-graduation and

how to set up 401k's, handle college debt, and other helpful discussions to be successful after graduation.

- iii. Great opportunity to network with other chapters and alumni. Many networking opportunities to get jobs and internships.
- iv. CPP chapter helped CSU Fullerton set up their first philanthropy week in many years which was very successful.
- v. CPP chapter won awards in 2004, 2006, 2008, 2010, and 2012
- vi. 20-30 CPP alumni usually attend the convention
- vii. After factoring in donations from current members and alumni, the CPP Phi Kappa Tau Chapter needs \$10,797
- viii. This includes flight and hotel costs (which are higher because it is 4th of July week)
- ix. With the help of ASI, it would be a great event for the Phi Kappa Tau brothers to attend
- x. *Video on the National Convention, wouldn't play through all the way*
- xi. Question – Would Phi Kappa Tau be able to do a presentation for the Senate Thursday because the amount is over \$2,500
- xii. Question – How many members would be going?
 - 1. 25 - Phi Kappa Tau brothers
- xiii. Discussion over increasing amount from \$5,000 to \$5,500

II. Discussion Item

- A. Phi Kappa Tau request
 - 1. Joe moved to suspend Robert's Rules, T.J. seconded
 - 2. Vote, 4:0:0, motion passed

III. Action Item

- A. Phi Kappa Tau request
 - i. Jared moved to approve Phi Kappa Tau request for \$5,500 from NP&A to be recommended to the Senate, Joe seconded
 - ii. Vote, 4:0:0, motion passed

IV. Adjournment

- A. Last meeting of the academic year and a "Shout Out" to Alec for being chair for 2013-2014
- B. Meeting Adjourned at 3:14pm