



Finance Committee

Special Meeting - Minutes

2013-14; Tuesday, May 6 2014, 2:00pm-3:00pm

BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room

I. Preliminaries

A. Call to Order

B. Quorum Check

Voting members:

Alec Jaltorossian, Treasurer-Chair

Jared Tolbert, Senate President Pro-Tempore-Vice Chair

Christine Hall, President (**Present through phone call**)

Joe Shashaty, Vice President

T.J. Coggins, Student Interest Council Senator

Jordan Gonzalez, Business Council Senator

Jai Oni Sly, CEIS Senator

Advisors:

Jami Grosser, University Advisor

Terri Bell, ASI Director of Business Services (**Eliane Townsend as designee**)

Liaison:

Johndaniel Morales, Attorney General

C. Agenda Changes

Budget presentation and Discussion item for Student Government, Inter-Council Banquet was removed.

D. Introduction of Guests (**no guests**)

E. Budget Presentation

~~1. Student Government, Inter-Council Banquet – \$2500 NP&A Request~~

II. Action Items

A. American Advertising Federation – \$3596 NP&A Request

Alec mentioned a need to cut their budget to \$2716 due to a change in their circumstances.

Joe moved to reduce their budget to \$2716

Jordan seconded

No discussion

Vote passed 4/0/0

T.J. moved to recommend \$2716 NP&A request from American Advertising Federation to the Senate

Joe seconded

No discussion

Vote Passed 4/0/0

- B. ASCE Concrete Canoe Team - \$5500 NP&A Request
Jordan moved to recommend the \$5500 NP&A request from ASCE Concrete Canoe Team to the Senate
Joe Seconded
No discussion
Vote Passed 4/0/0
- C. Earthquake Engineering Research Institute CPP - \$5500 NP&A Request
Joe moved to recommend the \$5500 NP&A request from Earthquake Engineering Research Institute CPP to the Senate
Jordan seconded
No discussion
Vote Passed 4/0/0
- D. FMAM/ABM Club - \$812 NP&A Request
Joe moved to approve the \$812 NP&A request from FMAM/ABM club
T.J. seconded
Christine asked if this was the agriculture club from the previous meeting.
Alec confirmed that this was the same agriculture club from the previous meeting.
Vote Passed 4/0/0
- E. Undergraduate Missile Ballistic Rocket Association- \$1415 NP&A Request
Joe moved to approve the \$1415 NP&A Request from the Undergraduate Missile Ballistic Rocket Association.
Jordan seconded
T.J. asked for a brief description on the club as he was absent at the previous meeting.
Alec described that this was an aerospace engineering club that was participating in an event held by NASA.
Vote Passed 4/0/0
- F. Student Government, Sustainability Board - \$2148.59 NP&A Request
Joe moved to approve the \$2148.59 NP&A Request from Student Government, Sustainability Board
Jordan seconds
T.J. asked for a brief description on the club as he was absent at the previous meeting.
Alec described that this was a budget request presented by Michael Adams, Secretary of Sustainability for Bike Week.

Eliane asked the committee to round the request to \$2149 per Terri's request.

Joe moved to amend the amount to \$2149 from NP&A

T.J. seconded

No discussion

Vote Passed 4/0/0

Joe moved to approve the amended \$2149 NP&A Request from Student Government, Sustainability Board

Jordan seconded

No discussion

Vote Passed 4/0/0

G. Nourish International - \$5500 NP&A Request

Alec stated that the committee needs to cut the amount to \$1500 to remain in compliance with the \$500 per person rule. The club had three people expected to participate in the activity requested for.

Joe moved to approve \$1500 from NP&A for Nourish

Jordan seconded

T.J. asked for a brief description on the club as he was absent at the previous meeting.

Alec described that Nourish is a club that does international philanthropy projects.

Christine asked where their trip was going to be

Eliane stated that their trip was going to be to Cameroon

Alec stated that Terri told the group at the last meeting that their funding and international trip would require final approval from the Chancellor's Office. Without the approval, they would not receive the funding for their trip.

Vote passed 4/0/0

H. ASI Reserve Policy with Sustainability Reserve Account

Joe moved to recommend the ASI Reserve Policy with Sustainability Reserve Account to the Senate

Christine Seconded

No discussion

Vote Passed 4/0/0

III. Discussion Items

~~A. Student Government, Inter-Council Banquet - \$2500 NP&A Request~~

B. Financial Guidelines and Stipulations

Alec proposed new language for the Financial Guidelines and Stipulations. The new language incorporated the committee's protocol into the guidelines. The committee provided feedback and Alec took note of the suggestions to incorporate them into the next draft.

IV. Adjournment

- A. Next Finance Committee Meeting, **May 16** 3:00-5:00pm, *BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room* (***adjourned at 2:22pm***)