



Finance Committee

Minutes

2013-14; Friday, May 16 2014, 3:00pm-5:00pm

BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room

I. Preliminaries

A. Call to Order (**called to order 3:01pm**)

B. Quorum Check

Voting members:

Alec Jaltorossian, Treasurer-Chair

Jared Tolbert, Senate President Pro-Tempore-Vice Chair

Christine Hall, President

Joe Shashaty, Vice President

T.J. Coggins, Student Interest Council Senator

Jordan Gonzalez, Business Council Senator

Jai Oni Sly, CEIS Senator

Advisors:

Jami Grosser, University Advisor

Terri Bell, ASI Director of Business Services

Liaison:

Johndaniel Morales, Attorney General

C. Agenda Changes

“Tuesday, May 16” was changed to “Friday May 16”

Addition of Association of Latino Professionals in Finance and Accounting - \$5500 NP&A Request under F. Budget Presentation as 2. and Discussion item B.

The Student Interest Council request was changed from \$2000 to \$2500

Under adjournment, Next meeting was scheduled for May 30.

The agenda’s posted date was revised from “Monday, May 13” to Tuesday, May 13.”

D. Approval of Minutes

Mar 14 minutes were approved as written

E. Introduction of Guests

Chris Nobile – President of Association of Professionals in Finance and Accounting

Andrea Sanchez- President of Student Interest Council

F. Budget Presentation

1. Student Interest Council- \$2500 NP&A Request

Budget and plans were presented followed by Q & A

The presentation reflected a needed change in the budget request from the initial \$2000 to \$2500

2. **Association of Latino Professionals in Finance and Accounting - \$5500 NP&A Request**

Budget and plans were presented followed by Q & A

Chris made a diligent effort to cut costs and presented to the committee that his club can even work with as little as \$3500.

II. Information Item

A. Remaining NP&A reserves

Alec briefly explained to the committee that there were sufficient funds left in the NP&A reserve. The committee had prior concerns of using up all of the available reserves.

III. Discussion Item

A. Student Interest Council- \$2500 NP&A Request

Alec announced that the request was time sensitive

Joe moved to suspend Robert's Rules

Jared seconded

No discussion

Vote passed 5/0/1

B. Association of Latino Professionals in Finance and Accounting - \$5500 NP&A Request

Jai Oni moved to amend the amount to \$3500

Christine seconded

Jordan asked if the committee would be able to allocate more

Terri said the committee can approve up to \$4000, because eight club

members were attending. The committee can approve up to \$500 per person.

Joe moved to amend the amendment, changing \$3500 to \$4000

Jared seconded

No discussion

Vote passed 6/0/0 to amend the amendment

No further discussion on the amendment to the main motion

Vote passed 6/0/0 to amend the main motion

Joe moved to Suspend Robert's Rules

T.J. seconded

No Discussion

Vote passed 6/0/0

IV. Action Items

A. **Student Interest Council- \$2500 NP&A Request**

Joe moved to approve the \$2500 NP&A request from Student Interest Council

Jared seconded

Vote passed 5/0/1

B. **Association of Latino Professionals in Finance and Accounting - \$5500 NP&A Request**

Jai Oni moved to recommend the \$4000 NP&A request from the Association of Latino Professionals in Finance and Accounting to the Senate.

Jordan seconded

No discussion

Vote passed 6/0/0

V. Adjournment

- A. Next Finance Committee Meeting, **May 30**, 3:00-5:00pm , *BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room* (***adjourned at 3:49 pm***)