



# Finance Committee

## Minutes

2013-14:11 Friday, May 2nd, 2014, 3:00-5:00PM

BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room

### I. Preliminaries

#### A. Call to Order (**Called to order at 3:03pm**)

#### B. Quorum Check

Voting members:

Alec Jaltorossian, Treasurer-Chair

Jared Tolbert, Senate President Pro-Tempore-Vice Chair

Christine Hall, President

Joe Shashaty, Vice President

T.J. Coggins, Student Interest Council Senator

Jordan Gonzalez, Business Council Senator

Jai Oni Sly, CEIS Senator

Advisors:

Jami Grosser, University Advisor

Terri Bell, ASI Director of Business Services

Liaison:

Johndaniel Morales, Attorney General

#### C. Approval of Minutes

**Feb 28 minutes approved as written**

#### D. Agenda Changes

**Addition of Nourish International - \$5500 NP&A Request as Budget Presentation G. 3 and Discussion Item D.**

#### E. Open Forum

**(No open forum)**

#### F. Introduction of Guests

**Club representatives introduced themselves**

#### G. Budget Presentations

1. Undergraduate Missile Ballistic Rocket Association- \$1415 NP&A Request

**Budget and plans were presented followed by Q & A**

2. Student Government, Sustainability Board- \$2148.59 Request

**Budget and plans were presented followed by Q & A**

3. Nourish International - \$5500 NP&A Request

**Budget and plans were presented followed by Q & A**

**The club made mention of international travel, they had plans to travel to Cameroon.**

**Three club members were intended to travel.**

**Terri notified the club that the international travel would require final approval from the Chancellor's Office.**

**Terri stated that they may only receive the funding if the travel is approved by the Chancellor's Office. The club was present and heard this statement.**

## **II. Action Item**

- A. American Advertising Federation – NP&A \$3596  
**Quorum was not met; voting would take place at a special meeting.**
- B. ASCE Concrete Canoe Team – NP&A \$5500  
**Quorum was not met; voting would take place at a special meeting.**
- C. Earthquake Engineering Research Institute CPP– NP&A \$5500  
**Quorum was not met; voting would take place at a special meeting.**
- D. FMAM/ABM Club – NP&A \$812  
**Quorum was not met; voting would take place at a special meeting.**

## **III. Discussion Item**

- A. ASI Reserve Policy with Sustainability Reserve Account  
**Michael and Alec proposed a new draft of the reserve policy with the sustainability account after taking the committee's concerns into consideration. Criteria were established for large projects with a maximum of four large projects per year. Large projects would range from \$5500 to \$15000.**
- B. Undergraduate Missile Ballistic Rocket Association- \$1415 NP&A Request  
**No discussion**
- C. Student Government, Sustainability Board- \$2148.59 Request  
**No discussion**
- D. **Nourish International - \$5500 NP&A Request**  
**Terri mentioned that the request will have to be cut to \$1500 because there is a limit of \$500 per person for mid-year requests.**  
**Terri also mentioned that it will require final approval from the Chancellor's Office.**

## **IV. Adjournment**

**Alec discussed that he will email the committee for next week's special meeting.**

- A. Next Finance Committee Meeting, May 16th 3:00-5:00pm, BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room **(adjourned at 3:48pm)**