



Finance Committee

Minutes

2013-14:11 Friday, May 2nd, 2014, 3:00-5:00PM

BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room

I. Preliminaries

A. Call to Order (**Called to order at 3:03pm**)

B. Quorum Check

Voting members:

Alec Jaltorossian, Treasurer-Chair

Jared Tolbert, Senate President Pro-Tempore-Vice Chair

Christine Hall, President

Joe Shashaty, Vice President

T.J. Coggins, Student Interest Council Senator

Jordan Gonzalez, Business Council Senator

Jai Oni Sly, CEIS Senator

Advisors:

Jami Grosser, University Advisor

Terri Bell, ASI Director of Business Services

Liaison:

Johndaniel Morales, Attorney General

C. Approval of Minutes

Feb 28 minutes approved as written

D. Agenda Changes

Addition of Nourish International - \$5500 NP&A Request as Budget Presentation G. 3 and Discussion Item D.

E. Open Forum

(No open forum)

F. Introduction of Guests

Club representatives introduced themselves

G. Budget Presentations

1. Undergraduate Missile Ballistic Rocket Association- \$1415 NP&A Request

Budget and plans were presented followed by Q & A

2. Student Government, Sustainability Board- \$2148.59 Request

Budget and plans were presented followed by Q & A

3. Nourish International - \$5500 NP&A Request

Budget and plans were presented followed by Q & A

The club made mention of international travel, they had plans to travel to Cameroon.

Three club members were intended to travel.

Terri notified the club that the international travel would require final approval from the Chancellor's Office.

Terri stated that they may only receive the funding if the travel is approved by the Chancellor's Office. The club was present and heard this statement.

II. Action Item

- A. American Advertising Federation – NP&A \$3596
Quorum was not met; voting would take place at a special meeting.
- B. ASCE Concrete Canoe Team – NP&A \$5500
Quorum was not met; voting would take place at a special meeting.
- C. Earthquake Engineering Research Institute CPP– NP&A \$5500
Quorum was not met; voting would take place at a special meeting.
- D. FMAM/ABM Club – NP&A \$812
Quorum was not met; voting would take place at a special meeting.

III. Discussion Item

- A. ASI Reserve Policy with Sustainability Reserve Account
Michael and Alec proposed a new draft of the reserve policy with the sustainability account after taking the committee's concerns into consideration. Criteria were established for large projects with a maximum of four large projects per year. Large projects would range from \$5500 to \$15000.
- B. Undergraduate Missile Ballistic Rocket Association- \$1415 NP&A Request
No discussion
- C. Student Government, Sustainability Board- \$2148.59 Request
No discussion
- D. **Nourish International - \$5500 NP&A Request**
Terri mentioned that the request will have to be cut to \$1500 because there is a limit of \$500 per person for mid-year requests.
Terri also mentioned that it will require final approval from the Chancellor's Office.

IV. Adjournment

Alec discussed that he will email the committee for next week's special meeting.

- A. Next Finance Committee Meeting, May 16th 3:00-5:00pm, BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room **(adjourned at 3:48pm)**