



Finance Committee

Minutes

2013-14: Friday, April 18th, 2014, 3:00-5:00PM

BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room

I. Preliminaries

A. Call to Order (**called to order 3:00pm**)

B. Quorum Check

Voting members:

Alec Jaltorossian, Treasurer-Chair

Jared Tolbert, Senate President Pro-Tempore-Vice Chair

Christine Hall, President

Joe Shashaty, Vice President

T.J. Coggins, Student Interest Council Senator

Jordan Gonzalez, Business Council Senator

Jai Oni Sly, CEIS Senator

Advisors:

Jami Grosser, University Advisor

Terri Bell, ASI Director of Business Services

Liaison:

Johndaniel Morales, Attorney General

C. Approval of Minutes

D. Agenda Changes

Addition of American Planning Student Association – NP&A \$3520 as G. Budget Presentation 7 and as Discussion Item H.

E. Open Forum

(no open forum)

F. Introduction of Guests

Representatives from every club introduced themselves.

G. Budget Presentations

1. American Advertising Federation – NP&A \$3596

Budget and plans were presented followed by Q & A

2. ASCE Concrete Canoe Team – NP&A \$5500

Budget and plans were presented followed by Q & A

3. Earthquake Engineering Research Institute Cal Poly Pomona Student Chapter – NP&A \$5500

Budget and plans were presented followed by Q & A

4. FMAM/ABM Club – NP&A \$812

Budget and plans were presented followed by Q & A

5. Management Information Systems Student Association – NP&A \$5500

Club representatives were absent, no presentation

6. **Omega Psi Phi Fraternity, Inc. – NP&A \$1669**

Budget and plans were presented followed by Q & A

7. **American Planning Student Association – NP&A \$3520**

Budget and plans were presented followed by Q & A

II. Action Item

- A. **Omega Psi Phi Fraternity, Inc. – NP&A \$1669**

Joe moved to approve the \$1669 request from NP&A

Christine seconded

No discussion

Vote passed 4/0/0

- B. **American Planning Student Association – NP&A \$3520**

Christine moved to recommend the \$3520 request from NP&A to the Senate

Joe seconded

T.J. reminded everyone that the club has a conference next week and that they may have difficulty being present for a Senate meeting

Christine said that if we have clear communication with the group, then we won't have issues with their attendance

Vote passed 4/0/0

III. Discussion Item

- A. **ASI Reserve Policy with Sustainability Reserve Account**

Michael put together financial statistics for other schools with similar sustainability programs. The statistics covered amounts of projects per year, max amount funded, and average amount funded. Michael preferred to not have a maximum amount of funding for larger projects. The committee expressed concern on potentially utilizing the entire reserve for a small amount of projects. Alec ensured that he would meet with Michael to form a strategy based around a limited number of large projects with a specific criteria to address the concerns.

- B. **American Advertising Federation – NP&A \$3596**

Terri mentioned that the club is not competing in the event that they are requesting for. The club was attending to attend a corresponding conference. As a result, there was a change in the amount of funding that they needed. Alec would touch base with the club to find out the new amount that the club needs.

- C. **ASCE Concrete Canoe Team – NP&A \$5500**

Jared wanted clarification on the variations on ASCE related groups.

Terri provided background on why the specified teams existed as separately chartered clubs. The teams found it easier to compete for funding under separate clubs.

- D. Earthquake Engineering Research Institute Cal Poly Pomona Student Chapter – NP&A \$5500

No discussion

- E. FMAM/ABM Club – NP&A \$812

Jared asked if the club needed to present their budget again if their travel expenses changed based.

Alec would inform the committee if any changes were made and a separate presentation would not be needed.

Alec would also coordinate with the club to assist in their travel planning.

- F. Management Information Systems Student Association – NP&A \$5500

Club representatives were absent, no discussion

- G. Omega Psi Phi Fraternity, Inc. – NP&A \$1669

Joe moved to suspend Robert's Rules

Jared seconded

No discussion

Vote passed 4/0/0

- H. American Planning Student Association – NP&A \$3520

T.J. mentioned that the club had events on their budget that had already taken place. He also felt that a "rebranding" line item was expensive and unnecessary. T.J. proposed to reduce the budget to \$2500 and get the request done during the meeting.

T.J. moved to cut the budget request from \$3520 to \$2500 from NP&A

Joe seconded

Christine agreed we should not fund the past events, but she felt that the rebranding was an important area of funding for such a large club.

Alec would find out the new amount available to approve after cutting the events that have already taken place.

Terri also mentioned that the majority of their budget covered a banquet. Terri suggested that we consider that we may set a precedent of funding banquets.

Alec called the vote for T.J.'s motion

Vote failed (not majority) - 2/2/0

Joe moved to suspend Robert's Rule

Jared seconded

No further discussion

Vote Passed 4/0/0

Christine asked which areas of the budget need to be cut

The committee determined that the budget should be cut at Senate after coordinating with the club on the details.

IV. Adjournment

- A. Next Finance Committee Meeting, May 2nd 3:00-5:00pm, *BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room* (***adjourned at 4:52pm***)