



Finance Committee

Minutes

2013-14:3 Friday, November 1st, 2013, 3:00 – 5:00PM

BSC, 1st Floor, Room 1341, BSC Senate Chambers Conference Room

I. Preliminaries

A. Call to Order (**Called to order at 3:02**)

B. Quorum Check

Voting members:

Alec Jaltorossian, Treasurer-Chair

Jared Tolbert, Senate President Pro-Tempore-Vice Chair

ET Christine Hall, President

Joe Shashaty, Vice President

Colin Danahay, Inter-Hall Council Senator

Jordan Gonzalez, Business Council Senator

T.J. Coggins, Student Interest Council Senator

Advisors:

Terri Bell, ASI Director of Business Services

Jami Grosser, University Advisor

Liaison:

Johndaniel Morales, Attorney General

C. Approval of Minutes

1. The spelling of Jordan's last name was changed from Gonzales to Gonzalez.

2. No further changes were made; the minutes were approved as amended.

D. Agenda Changes

1. The spelling of Jordan's last name was changed from Gonzales to Gonzalez.

2. Omega Psi Phi Fraternity Inc. was not present, so the item was set to time specific as if they arrive.

3. Adjournment date for the next meeting was set to November 15.

E. Introduction of Guests

1. Melanie Lerman- President of Anthropological Society

2. Kalie Nguyen- Treasurer of Anthropological Society

3. Estaban Leon- Project Gas Turbine

F. Reports (**No Reports**)

G. Open Forum (**No Open Forum**)

H. Budget Presentations

1. Anthropological Society - \$2500 NP&A

2. Omega Psi Phi Fraternity Inc. - \$2500 NP&A

II. Action Item

A. ASME Project Gas Turbine - \$5500 NP&A

Motion to recommend \$5500 NP&A request to senate

Moved by Colin

Second by Joe

6/0/0 approved

III. Discussion Item

A. Anthropological Society - \$2500 NP&A

Anthropological society's reason for request was discussed.

B. Omega Psi Phi Fraternity Inc. - \$2500 NP&A

Omega Psi Phi Fraternity Inc. was not present during the course of the meeting, so the committee proceeded to the next item.

IV. Information item

A. Potential project- Review of Reserve/Reserve Policy

Brief description was provided about the capital reserve and why we may need to review the sufficiency of the reserve.

V. Adjournment

A. **Omega Psi Phi Fraternity Inc. had still not arrived, so the committee proceeded to adjourn.**

B. Next Finance Committee Meeting Friday, November 15, 2013, 3:00-5:00PM, BSC, 1st Floor, Perseus 1341 (BSC Senate Chambers Conference Room)