



Finance Committee

Minutes

2012-13:1 Friday, October 19, 2012, 3:00 – 5:00PM

BSC, 1st Floor, Perseus 1341 (Kaplan)

I. Preliminaries

A. Call to Order

1. Meeting called to order at 3:05pm

B. Quorum Check

Voting members:

- _x_Krikor Ketchedjian, Treasurer-Chair
- _x_Mary Haynes, Senate President Pro-Tempore-Vice Chair
- _x_Chris Osuala, President
- _x_Christine Hall, Vice President
- _x_Dylan Devlin, CCHM Senator
- _x_Joanna Ha, Business Senator
- _x_Christina Kogat, IHC Senator

Advisors:

- _Jennifer Dingman, University Advisor **Absent**
- _x_Cora Culla, ASI Executive Director (Terri Bell replacing Cora Culla)

Liaison:

- _x_Devon Graves, Attorney General

C. Approval of Minutes

1. Minutes uploaded on SAN
2. Approved the minutes as chair

D. Agenda Changes

1. Discussion item A moved after discussion item B
2. Reports have been moved after discussion item B

E. Introduction of Guests

1. Formulae Hybrid SAE team introduced themselves

F. Open Forum

1. No discussion during open forum

II. Action Item

No action items

III. Discussion Item

A. Budget Presentation – Formula Hybrid SAE

\$5000 NP&A

- i. Formula Hybrid SAE introduced themselves and presented to the committee to request \$5000
- ii. Q&A session with the team members

- iii. Christine asked about the timeline and if this presentation will be on senate agenda
- iv. Mary was concerned about the team's ability to raise enough funding to cover the remaining balance not covered by ASI. Krikor shared the team's previous years funding, which demonstrates that the team was capable of raising the funding to cover all the expenses.

B. Finance Committee Code Overhaul

- i. Krikor shared that the finance committee code can be updated and asked Devon on how to proceed with that.
- ii. Terri suggested having a working draft as a starting point.
- iii. Krikor suggested compiling all Finance Committee and treasurer files in a folder to be shared with future treasurers.

IV. Information item

No information items

V. Adjournment

- A. Next Finance Committee Meeting Friday, November 02, 2012, 3:00-5:00PM, *BSC, 1st Floor, Perseus 1341 (Kaplan)*
 - i. The meeting has been adjourned at 3:39pm